

Std 12, Economics. Assignment 3

(Note: This assignment is related to the tutorial in video 1)

Watch the video carefully and answer the following questions :

- 1) What is Demand? Explain the types of demand and give examples.
- 2) Differentiate between Individual and Market demand.
- 3) Differentiate between Joint and Composite demand.
- 4) Differentiate between Ex-ante and Ex-post demand.
- 5) Define:
 - a) Demand schedule
 - b) Demand curve
 - c) Derived demand